



**Target srl**, operating in the field of recovery and refining of precious metals, declares its commitment to manage and develop its activities with constant attention and continuous improvement of the quality of its services, while respecting Human Rights, Business Ethics, health and safety in the workplace, and environmental protection.

Therefore, in the implementation and management of its Organizational System, it has undertaken to adopt the principles of the Responsible Jewellery Council for the responsible management of its company.

Aware of the social responsibility that companies must fulfill for durable and sustainable growth, Management applies the management requirements set out by the Responsible Jewellery Council and is committed to applying and promoting ethics, respect for human rights, and social practices in a transparent and responsible manner.

The application of the Responsible Jewellery Council Standard entails a series of commitments identified as:

### ▪ **Business Ethics and Responsible Supply Chain**

The company undertakes to:

- conduct its activities with the utmost respect for ethical standards, ensuring integrity, transparency, and compliance with applicable laws;
- fulfill all due diligence obligations towards counterparties, strictly applying Know Your Customer requirements;
- not tolerate any form of corruption or money laundering and ensure that any suspicious practice is reported and counteracted;
- fully and thoroughly disclose the characteristics of its products and services.
- ensure the traceability of the precious metals used in our processing activities, guaranteeing that they do not come from illicit sources or from conflict-affected areas funded by the sale of those metals;
- ensure compliance within our supply chain through direct and constant monitoring of all our counterparties so that they take all actions to mitigate risks arising from their sourcing activities;
- raise awareness among all our stakeholders about the importance of a monitored, responsible, and carefully managed supply chain.

### ▪ **Anti-corruption and Anti-money Laundering**

We do not tolerate any direct or indirect support to armed groups that illegally control mining sites or transport routes, the places where minerals are traded, upstream actors in the supply chain, or those who extort money or minerals at entry points to mining sites, along transportation routes, or at trading points, or those who illegally demand money from intermediaries, export companies, or international traders.

We immediately suspend business relationships with customers and suppliers for whom a reasonable risk has been identified that they obtain supplies from or are connected to those who directly or indirectly support armed groups.

We do not offer, promise, give, or demand any form of bribe to hide or falsify the origin of metals.

We support efforts and contribute to preventing and uncovering money laundering and terrorist financing where we identify a reasonable risk associated with the supply and distribution chain of precious metals.

So that no one, in any way and under any circumstances, may be implicated in cases related to money laundering from illegal or criminal activities, self-laundering, or terrorist financing, where deemed appropriate and proper, we will impose limits and restrictions on business activities involving certain countries, organizations, individuals, business partners, or assets deemed at risk of laundering.

### ▪ **Human Rights**

The company undertakes to:

- support the Universal Declaration of Human Rights adopted by the United Nations;
- not make use of child labor or any form of forced or coercive labor;
- guarantee high standards of workplace safety in accordance with national and international legislation;
- not engage in any form of discrimination and not apply degrading treatment, harassment, abuse, coercion, or intimidation of any kind;
- promote the importance of transparent communication at all levels of the organization, encouraging the reporting of improper conduct by anyone working in the name and on behalf of the Organization;
- respect current labor legislation and monitor its compliance.

During the period of RJC Code of Practices Certification, no deviations from the Procedure Code have been detected, nor have complaints or reports of Human Rights violations been received from counterparties, nor have any at-risk transactions been identified in the Supply Chain according to the "OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas."

The Corporate Policy is communicated to all internal and external counterparties and is made available to anyone who requests it.

Milan, 10/09/2024

Management